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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

APPOINTMENT OF DIRECTOR

The Board announces the appointment of Mr. Hu Weiping as an independent non-executive director of the Company with effect from 31 December 2012.

The board of directors (the “**Board**”) of CITIC Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the appointment of Mr. Hu Weiping (“**Mr. Hu**”) as an independent non-executive director of the Company with effect from 31 December 2012.

Mr. Hu, aged 61, is an independent director of GD Power Development Co., Ltd. listed on the Shanghai Stock Exchange. He held senior positions with several departments of the National Development and Reform Commission of the People’s Republic of China (the “**NDRC**”) since 1991 and was a deputy director general of the Department of Oil & Natural Gas (National Oil Reserve Office), National Energy Administration of the NDRC between 2008 and 2011. Mr. Hu has over 34 years’ experience in chemical engineering and the natural resources industry.

Mr. Hu holds a Bachelor of Chemical Engineering Degree from Zhengzhou University.

The terms and conditions relating to the appointment of Mr. Hu as an independent non-executive director of the Company are set out in a letter of appointment between the Company and Mr. Hu. Mr. Hu shall hold office for an initial term of one year and thereafter from year to year, subject to re-election at the next general meeting of the Company and to retirement by rotation and re-election at annual general meetings in accordance with the bye-laws of the Company. Mr. Hu will not receive any salary but will receive an annual director’s fee which is currently HK\$230,000 p.a. The fee is determined on the same basis as that paid by the Company to other independent non-executive directors of the Company.

As at the date of this announcement, Mr. Hu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Hu does not hold, and has not held, any other positions within the Group and is not connected with any directors, substantial or controlling shareholders or senior management of the Company.

Save as disclosed above, Mr. Hu has not in the last three years held any directorship in any other public company the securities of which are listed on any securities market in Hong Kong or overseas.

There is no information relating to Mr. Hu that is required to be disclosed pursuant to rules 13.51(2)(h) to (w) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of shareholders of the Company in connection with his appointment.

By Order of the Board
CITIC Resources Holdings Limited
Zeng Chen
Vice Chairman and Chief Executive Officer

Hong Kong, 31 December 2012

As at the date hereof, the executive directors of the Company are Mr. Zeng Chen; Mr. Guo Tinghu and Ms. Li So Mui, the non-executive directors are Mr. Ju Weimin; Mr. Qiu Yiyong; Mr. Tian Yuchuan; Mr. Wong Kim Yin and Mr. Zhang Jijing, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji; Mr. Hu Weiping and Mr. Ngai Man.